

**PAPER – II (COMPULSORY)**  
**CW 02: Advance application of Economics**

- Module 1-** **Introduction** - Nature and scope of Economics, Methodology in economics, production function, Market Structure, Theories of wage, rent, Interest and profit determination.
- Module 2-** **National Income** - Concept and measurement, foreign trade in India recent changes in the Composition and direction of foreign trade. Trade problem and trade policies in India during the last five decades. Recent reforms in banking sector in India, Budget preparation & passing of budget in India.
- Module 3-** **Indicators of development** – PQLI, HDI & GDI, objective and strategy of Indian planning broad demographic features of Indian population, The new population policies Rural-urban migration employment policy in India & various employment generation porgramms.
- Module 4-** Role of agriculture in economic development, land reforms in India. Technological changes in agriculture, pricing of agriculture input and Output. Agriculture finance Food security, WTO and its impact on the different sector of the economy, cost benefit analysis.
- Module 5-** Indian tax system, Revenue of the union. States and local bodies. Taxes in India. Reports of finance commission. Labour legislation in India. Globalization and labour market, environment laws and their implementation, Mechanism for environmental regulation in India.

**Ref. Books.**

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|--|---|--------------------------------|
| 1. Growing dimension of Indian Economy | - | P.K. Dhar                      |
| 2. Indian Economy                      | - | Mishra & Puri                  |
| 3. Indian Economy                      | - | Rudra Dutt, Sundaram & Mahajan |
| 4. Indian Economy                      | - | Dr. S.N. Lal                   |
| 5. Indian Economy                      | - | Dr. Badrivishal Tripathi       |
| 6. Micro Economics                     | - | Dr. V.C. Singh                 |
| 7. Micro Economics                     | - | M.L. Jhingan                   |
| 8. Macro Economics                     | - | V.C. Sinha                     |
| 9. Macro Economics                     | - | M.L. Jhingan                   |
| 10. Advance Micro Economics            | - | Dr. H.L. Ahuja                 |
| 11. Environmental Economics            | - | S. Uloognathan                 |
| 12. Environmental Economics            | - | T.Eugene                       |
| 13. Public Economics                   | - | V.C. Sinha                     |
| 14. Industrial Economics               | - | V.C. Sinha                     |
| 15. Labour Economics                   | - | V.C. Sinha & Pushpa Sinha      |
| 16. Demography                         | - | V. Kumar                       |